

CHANDAN CHATTERJEE

COMPUTATION OF TAXABLE INCOME FOR THE YEAR ENDED 31 - 03 - 2022
ASSESSMENT YEAR 2022 -2023

BUSINESS INCOME

Profit as per Profit & Loss Account			6875022.19
			<u>0.00</u>
			6875022.19
Less: Considered separately			<u>6604195.00</u>
			270827.19
Less: Expenses considered separately			<u>601549.70</u>
			872376.89
Add: Depreciation			<u>164908.00</u>
			1037284.89
Less: Depreciation as per Income Tax			<u>164908.00</u>
			872376.89

Share of Loss of AOP			-4992.00
Share of Loss of LLP			-250326.70

Income from Salary

Salary received from Ashray Realty Mgt Pvt Ltd	3900000.00		
Less: Std deduction	<u>50000.00</u>	3850000.00	
Salary received from PRIME REALCON PRIVATE LIMITED	650000.00		
Less: Std deduction	<u>0.00</u>	650000.00	4500000.00

Income from House Property

Rent received	1709538.00		
Less: Corporation Tax	<u>346231.00</u>	1363307.00	
Less: Std deduction		<u>408992.10</u>	954314.90

Income Capital Gains

Capital Gains Long term (STT Paid)			
As per separate computation			0.00
Less: BF Loss		<u>0.00</u>	0.00

INCOME FROM OTHER SOURCES

P P F Interest	81997.00		
	<u>81997.00</u>		
Less Exempt U/S 10	<u>81997.00</u>		0.00
Dividend Shares	11224.00		
Dividend Mutual Fund	3500.00		
Interest from Loan	10326.00		
Bank Interest FD	179188.00		
Bank Interest Saving	<u>58422.00</u>		262660.00
			<u>6589351.79</u>

Less: DEDUCTION U/S 80D Mediclaim	50033.00	Ltd to	25000.00
Less: DEDUCTION U/S 80TTA Bank Interest Saving	262660.00	Ltd to	10000.00
Less: DEDUCTION U/S 80C			

L I P	1365907.54		
P P F	<u>50000.00</u>	1415907.54 Limited to	150000.00
			<u>185000.00</u>

TAXABLE INCOME			6404351.79
ROUNDED OFF			<u>6404350.00</u>

TAX ON ABOVE

TAX ON CAPITAL GAIN (Long Term)	0.00	0.00	
TAX ON NORMAL INCOME	6404350.00	<u>1733805.00</u>	1733805.00
Add: Surcharges 10%			<u>173381.00</u>

Add: Education Cess 4%			<u>76287.00</u>
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Tax Payable			1983473.00
Less Advance Tax			<u>800000.00</u>
			1183473.00
Less T D S			<u>1366010.00</u>
			-182537.00

Add: Interest U/S 234A		0.00	
Add: Interest U/S 234B		0.00	
Add: Interest U/S 234C		<u>18798.00</u>	18798.00

Tax Paid			-163739.00
Tax Payable			<u>0.00</u>
Tax Paid			-163739.00
Refund Due			<u>0.00</u>
			(1,63,739.00)

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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 - 03 - 2022

Interior and Finishing Work Expenses	297603.00	Brokerage & Commission	1471000.00
Bank Charges	7397.30	Interior and Finishing Work	3180000.00
Business Promotion	940071.31	Bank Interest Saving	58422.00
Corporation Tax	346231.00	Bank Interest FD	179188.00
Depreciation	164908.00	Dividend Companies	11224.00
Electricity Charges	76470.00	Dividend Mutual Fund	3500.00
Interest Paid	315000.00	P P F Interest	81997.00
Internet Charges	56640.00	Rent of Residential House Property	707250.00
Labour & Material Expenses	120000.00	Rent Rcvd for commercial purpose	1002288.00
Loss of AOP as per list	4992.00	Salary	4550000.00
Loss of LLP as per list	250326.70	Interest Received	10326.00
Misc. Expenses	45196.40		
Mobile Phone Expenses	15166.00		
Motor Car Expenses	145478.38		
Postage & Courier	6750.00		
Printing & Stationery	10435.00		
Professional Fees	15000.00		
Rent Paid	900000.00		
Repairs & Maintenance	297594.72		
Salary Paid	237900.00		
Subscription	110000.00		
STT	1633.00		
Travelling & Conveyance	15380.00		
Net Profit	6875022.19		

11255195.00

11255195.00

FIXED ASSETS & DEPRECIATION FOR YEAR ENDED 31 - 03 - 2022

Description	Rate	WDV On	Additions	Sold	Depreciation	WDV on
		31-03-2021				31-03-2022
MOTOR CAR	15%	2867923.00	1095000.00	2400000.00	152313.00	1410610.00
MOBILE PHONE	15%	56420.43	0.00	0.00	8463.00	47957.43
I PAD	15%	7245.00	0.00	0.00	1087.00	6158.00
COMPUTER	40%	7613.00	0.00	0.00	3045.00	4568.00
		<u>2939201.43</u>	<u>1095000.00</u>	<u>2400000.00</u>	<u>164908.00</u>	<u>1469293.43</u>

Personal Fixed Assets

Excs. Machine	20000.00
Jewellery & Ornaments	283834.56
Plasma TV	95000.00
Painting	40000.00
Silver Household Uten.	432469.00
Watch	19180.00
Geyser	9000.00
Building	35479597.00

36379080.56

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BALANCE SHEET AS ON 31 - 03 - 2022

CAPITAL ACCOUNT

Previous Balance	50286571.83
Add: Profit	6875022.19
	<u>57161594.02</u>
Less: Avance Tax	800000.00
Life Insurance	1365907.54
Drawing	2021866.73
Income Tax	2544251.00
Mediclaime	50033.00
T D S	0.00
	<u>6782058.27</u>
	<u>50379535.75</u>

Unsecured Loans

Bikrampat Singh Dugar	551370.00
Sharad Trafin Pvt. Ltd.(Loan)	3889219.00

Current Liabilities

Credit Cards Due	132043.08
Creative Developers R Firm	518452.32
Kakoli Chatterjee	1575621.00
Professional Fees Payable	30000.00
TDS Payable	3750.00

Deposits Received

Premier Irrigation Adritec Pvt. Ltd.(Deposit)	250000.00
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FIXED ASSETS

As per Depreciation Chart	14,69,293.43
Personal Fixed Assets	
As per Chart	3,63,79,080.56

INVESTMENTS

Shares Quoted	18,16,822.20
Mutual Funds Quoted	12,49,024.00
F D Bank	31,88,151.00
PPF	12,86,888.48
Investments Unquoted	1,18,637.00
Shares Unquoted	22,46,300.00
Investment in AOPS	2,61,460.55
Investment in LLP Fixed Cap	2085405.50
do do Current Cap	<u>-676143.59</u>
	14,09,261.91

LOANS & ADVANCES

Dakshin Kalikata Sansad	110400.00
Mahun Bagan Athletic Club	25000.00
Roma Sankarayya	2571910.00
RCGC Deposit	50000.00
CESC Deposit	158868.00
Shree Ganesh Griha Pvt. Ltd.	30727.00
Pinnacle Realcon Pvt Ltd	138363.00
Ashray Tower Pvt. Ltd.(A)	1646.00
Narang Niket Pvt. Ltd.	2004.64
Pritam Niket Pvt. Ltd(A)	1099.88
Emkay Shares	1000.00
Rent Deposit	75000.00
Aheli Chatterjee	1530920.00
Saket Bohania	375000.00
T D S	1366010.00

CURRENT ASSETS

Sundry Debtors	
Lemon Cube	98900.00
Capricorn Highrise Pvt Ltd	111715.48
C G S T Tax ITC	51986.28
C G S T Tax ITC	<u>51987.20</u>
	103973.48

Cash at Bank

U C O Bank	9541.02
Indian Overseas Bank	270643.52
State Bank of India	543259.44
Bank of Baroda	68956.89
Cash in Hand	260134.17

57329991.15

57329991.15

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